

Brady Sullivan closes Q2 with new office leases totalling over 55,000 s/f

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City Hall Plaza at 900 Elm Street - Manchester, NH

Manchester, NH After a strong start to 2021 which saw an influx of leasing activity, Brady Sullivan Properties has showed no signs of slowing down leasing commercial space in the post-COVID world. The real estate development company secured 10 new leases between April and June, spanning from downtown Manchester to the seacoast. Requirements for optimized layouts, additional space, and a renewed focus on talent retention have been focal points for tenants in the market.

Brady Sullivan Props. has continued to benefit from the versatility of its portfolio. That versatility was on full display in Q2. Over 12,750 s/f of space was leased in the Manchester Millyard at the

Waumbec Mill, located at 250 Commercial St., which has brick & beam exposure throughout, river views, a balance of historic preservation and modernized accommodations.

Downtown Manchester has also welcomed new tenants on Elm St. Health insurance carrier Cigna relocated from Hooksett and leased over half a floor at the Brady Sullivan Tower at 1750 Elm St. The tower also secured a long-term agreement with the Veterans Affairs Departments (GSA) after bidding for and being awarded the government tenancy. Lastly and perhaps most notably, Champlain Insurance established its northeast headquarters at City Hall Plaza at 900 Elm St., now occupying over half a floor.

Other notable transactions included a long-term lease for over 6,000 s/f of office space to Ballentine Partners in Rochester, and a 10,000 s/f high-bay industrial lease with an apparel and accessories distributor at 75 Faltin Dr. off South Willow St. in Manchester.

The in-house commercial leasing team of Charles Panasis, James Tobin, Jamison Bibaud and Derek Lawton facilitated the transactions on the landlord's behalf.

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