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King Street Properties to develop facility for fusion power company in Devens, MA

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Devens, MA King Street Properties (King Street), one of the largest owners of advanced research and manufacturing facilities in the U.S., has agreed to develop and own an 11-acre site for Commonwealth Fusion Systems (CFS), further showcasing the town as a world-class destination for science and technology companies in the state. CFS is on track to commercialize fusion energy and design and build the world's first net energy fusion device.

King Street assisted CFS in master planning and permitting of the entire 47-acre site which CFS purchased from MassDevelopment this past year. CFS will lease from King Street the first building slated to be built on the campus as CFS prepares to scale quickly and bring fusion power to the global market. The facility will house CFS's manufacturing operations which will produce components for its fusion device as well as components for future fusion power plants. The building will also house its corporate headquarters.

King Street has already made a significant investment in town with its purchase of 45 acres on Jackson Rd. where it will develop the first site within its Pathway platform. Pathway provides customizable, turnkey biomanufacturing space to help life science companies streamline their real

estate process so they can produce their therapies in-house and keep their product delivery timeline on track.

“We are honored to partner with CFS on this first phase of their campus and this important milestone in their mission to commercialize fusion energy and combat climate change”, said Tyson Reynoso, Executive Director at King Street Properties. “Devens is already home to a thriving ecosystem of technology, life science and advanced manufacturing companies, and Commonwealth Fusion Systems’ move from Cambridge to Devens will only help bolster this ecosystem for many years to come.”

Anne Columbia of Columbia Group Realty Advisors represented Commonwealth Fusion Systems in the 47-acre land purchase and the subsequent land sale and lease with King Street.. KingStreet’s development team includes contractor BW Kennedy, architect Vivo Architecture and civil engineer Highpoint Engineering. Construction on the campus began in May 2021.

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