

Block and Weaver of CBRE handle 19,241 s/f lease at 1055 Washington

August 13, 2021 - Front Section



1055 Washington Boulevard - Stamford, CT

Stamford, CT CBRE has completed the first major lease at 1055 Washington Blvd. since being named exclusive leasing agent earlier this year for the class A office building. The law firm of Carmody Torrance Sandak & Hennessey, LLP (Carmody) committed to a 19,241 s/f, long-term lease at the property that not only grows its footprint in the area, but also enhances its overall workplace environment.

The CBRE team of David Block, executive vice president, and Joe Weaver, senior associate,

spearheaded the leasing campaign at the office property that was acquired by the RPW Group in December 2020 in a transaction also arranged by CBRE.

"1055 Washington Blvd. has benefited greatly from a shift in the 'critical mass' of Stamford which has migrated closer to the western side of the city," said Weaver. "This ideal location sits between Mill River Park and the various bars and restaurants to the north of the property creating an energy-filled environment many employers and employees are looking for in a downtown location. Couple these qualities with an ownership group that is committed to renovating this institutional class asset to the standards of today's discerning tenants and you have a recipe for success."

Situated in the city's CBD, 1055 Washington Blvd. is a 183,125 s/f, 10-story property located within walking distance of the Stamford Metro-North/Amtrak train station, and dozens of restaurants and retail options. The building overlooks the new \$60 million Mill River Park Development, which provides an additional active and vibrant environment including water features, a skating rink, carousel, and walking trails. In addition to Carmody, other major tenants in the building include Omnicom and Robinson & Cole.

"We are planning a number of major capital improvements including renovating the café, common areas, and elevators," said Andrew Weisz, executive vice president of RPW Group. "Plans call for the activation of the lobby and fourth floor outdoor terrace/plaza to make them more usable by tenants and provide additional space for work related activities, meetings and events."

"As a prominent owner and operator of class A office buildings, RPW Group has been creating exceptional work environments throughout its portfolio. This newest lease transaction is a testament to its commitment to helping companies leverage their office space to attract and retain top talent," Block continued. "We look forward to continuing our leasing success at the building and what comes next for RPW Group."

Carmody is a CT-based law firm serving a wide range of businesses, utilities, governmental entities and individuals.

The firm has offices in New Haven, Stamford, Waterbury, Litchfield, and Southbury.

Tim Rorick and Torey Walsh of Newmark represented Carmody in the transaction. New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540