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## **CBRE arranges sale of vacant flex office/industrial property for \$3.7 million - Fuller Development and Spinnaker R.E. Partners acquire 141 Danbury Rd.**

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141 Danbury Road - Wilton, CT

Wilton, CT CBRE has completed the sale of a vacant flex office/industrial property located at 141 Danbury Rd. A joint venture of Fuller Development and Spinnaker Real Estate Partners acquired the 47,040 s/f, single-story building for \$3.7 million and has applied to reposition the property for residential development.

The CBRE team of Louis Zuckerman, Tom Pajolek and Pat Colwell spearheaded the marketing of the property and represented the seller in the negotiations. CBRE also procured the buyer.

“This was a very smooth transaction with professionalism from both the buyer and seller,” said Zuckerman. “The property is extremely well suited for residential development, boasting the ideal combination of proximity to shopping and transportation, as well as a beautiful natural setting on the Norwalk River. A residential development will undoubtedly be a great addition to the town of Wilton.”

Built in 1965 and renovated in 2006, 141 Danbury Rd. sits on 4.34 acres in central Fairfield County, bordered by Ridgefield to the north, Weston to the east, Norwalk to the south and New Canaan to the west. The property is less than three miles from the Merritt Parkway, five miles from I-95 and two miles from the Wilton Metro-North train station providing access to Stamford, New York City and New Haven.

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