ELEBRATING

Calare Properties purchases 160,925 s/f 100 Staples Dr.

August 20, 2021 - Front Section



Framingham, MA Calare Properties has completed the purchase of 100 Staples Dr. The 160,925 s/f corporate campus has been purchased vacant, offering prime Class A office/lab space with convenient access to local highways and amenities. The sale price was not disclosed.

100 Staples Dr. provides corporate office tenants contemporary space in a true corporate headquarters environment with neighbors such as Staples and Bose to name a few. The building also sits in a growing lab cluster (Sanofi Genzyme, Repliume, CRISPR) and can serve the growing lab market at a significant discount to urban locations.

"Framingham is quickly growing as a hub for life sciences research, development, and manufacturing within the MetroWest region's thriving biotech ecosystem," said Todd Barclay, SVP of acquisitions at Calare. "100 Staples Dr. enhances our portfolio in the region and provides potential tenants with a world-class facility for innovation and collaboration."

The five-story property is situated on 11.5 acres with well-appointed tenant amenities, including an

outdoor patio, fitness center, dining area, collaboration and conference space, and extensive parking including a three-story garage. Floor plates are open and flexible, allowing both office and lab tenants to customize space for their evolving needs. There are plans in place to update the lobby with a café/coffee bar and implement new clean building technology including automatic doors, touchless buttons and enhanced ventilation.

100 Staples Drive is located just minutes from major highways - including Route 9, the Mass Pike (I-90), and Interstates 95 & 495 - for easy access to Boston and beyond. The property sits centrally in a robust business center, home to more than 50 major corporate offices, retailers, restaurants, and other amenities. To learn more about 100 Staples Drive and potential leasing opportunities please visit our website at www.100staples.com or contact Danielle Simbliaris at Danielle.Simbliaris@CBRE.com.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540