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DivcoWest and LCOR top off first residential building at Cambridge Crossing - unveils 468-unit Park 151

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Cambridge, MA DivcoWest and LCOR, in partnership with John Moriarty & Associates and CBT, revealed their first multifamily partnership and the topping off of Parcel I, Cambridge Crossing (CX)'s first residential initiative recently unveiled as Park 151. The 20-story, 468-unit multifamily building will be located at 151 North First St. in the heart of CX, the new 43-acre mixed-use neighborhood well underway at the intersection of Cambridge, Somerville, and Boston.

“Park 151 launches the residential component at CX, which will add new housing opportunities for young professionals in the life science, tech and education sectors to those relocating to the city seeking a walkable, accessible and vibrant community,” said John Weigel, senior development executive at DivcoWest. “We are thrilled to reach the topping off milestone for Park 151 and to soon deliver an extremely well-connected and amenity-rich living option in Cambridge. We thank all of the hardworking women and men working together to reach this significant milestone and who help to bring CX’s vision to life every day.”

Park 151 is designed for residents seeking to explore their surroundings and connect with the community. In addition to the two neighboring parks, The Common at CX and the CX Event Lawn, Park 151 residents will be conveniently located at the epicenter of the neighborhood and adjacent to The Shed, the vibrant jewel now home to Will Gilson’s multiple restaurants The Lexington, Café Beatrice and Geppetto, and soon Lamplighter CX. The prime location offers unprecedented connectivity with MBTA’s Green Line Lechmere Station just one block away, the Orange Line Community College just six minutes away, and a complete network of paths for pedestrians and cyclists right outside of Park 151’s front door. Recently awarded a WiredScore Platinum certification, Park 151 will also deliver best-in class digital connectivity to its residents.

“With a history of creating best-in-class properties in urban residential areas along the East Coast, we are thrilled to enter the Greater Boston market and partner with DivcoWest on such a significant development as Cambridge Crossing,” said David Sigman, executive vice president and principal at LCOR. “CX’s proximity to major job centers, higher education, transportation options, and cultural institutions ensure this community will appeal to a wide array of young professionals, families, and empty nesters for years to come.”

In addition to the many programmatic benefits at CX, such as the annual CX Summer Nights, Movie Nights, and CX Fit, Park 151 residents will also have access to a full suite of amenities that include a 24/7 concierge, underground parking, a roof top swimming pool, an outdoor terrace with cooking stations, lounge areas overlooking the parks, a fitness club, shared workspaces, and an 11th floor roof terrace offering stunning city and water views. The ground floor will include 18,000 s/f of retail space.

The construction of Park 151 launches the first phase in what is expected to be several phases of housing development at CX, on top of 2,500 existing units in the nearby area. Partners on the project include architect CBT and general contractor John Moriarty & Associates. Completion of this property is currently expected in the third quarter of 2022. Once complete, Park 151 will provide 412 market rate apartments and 56 onsite affordable units.

The topping off of Park 151 marks the sixth milestone for onsite progress at CX in the past year, with 2.1 million s/f currently under construction.

The event follows the groundbreaking of CX's newest life science building 441 Morgan Avenue, three topping off celebrations at 250, 350, and 450 Water Street, and the completion of CX's standalone retail building, The Shed. Additionally, DivcoWest recently announced that REI would be joining the neighborhood in the fall.

Offering close proximity to Kendall Square, MIT and Harvard, CX is a thoughtfully-designed, vibrant neighborhood and will be a dynamic life-science hub that inspires collaboration, innovation and connection. Tenants of CX's thriving innovative ecosystem include Sanofi, Bristol Myers Squibb, Philips, Cerevel Therapeutics, and Thrive Earlier Detection. Once complete, the community will provide a one-of-a-kind place for employees, residents and neighbors connected to two MBTA stations and surrounded by 11 acres of open space, an eclectic food scene, and neighborhood retail.

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