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## **The Procopio Companies names Charlesgate as property manager for two sites: Ironwood Apartments, Lynn, MA and Sedna Beverly Waterfront, Beverly, MA**

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Beverly, MA The Procopio Companies (Procopio), a fourth-generation, full service real estate development and construction management firm based in Lynnfield, Mass., has named Charlesgate Property Management as the new property manager at Procopio's Ironwood Apartments in Lynn, MA and Sedna Beverly Waterfront Apartments in Beverly, MA. Charlesgate Property Management is a division of Charlesgate Realty Group, one of Boston's most sophisticated and comprehensive real estate firms.

Charlesgate Property Management, an Inc. 5000 company, offers a boutique level of customized service and expertise to an array of prominent residential and multifamily developments across Massachusetts. The firm currently manages over 3,500 units comprising a value of over \$2 billion in assets, and tailors its hospitality-based services to each individual client. At Ironwood and Sedna, Charlesgate brings its industry-leading, solution-oriented reputation to act as a strategic partner to The Procopio Companies. Procopio is a rapidly expanding development firm with \$236 million in construction starts scheduled for 2021 and 1,480 apartment and condo units in the pipeline for delivery by 2023.

"The Procopio Companies is an ideal partner for us, as our corporate vision and mission are aligned with theirs, from a business philosophy that prioritizes ethics and results, to the unparalleled personal relationships we build with our clients," said P.T. Vineburgh, founder and owner of Charlesgate Realty Group. "We are excited to join the Ironwood and Sedna families, and look forward to continuing our relationship with The Procopio Companies for years to come."

“Charlesgate, with its consistently remarkable level of client service, is a welcome addition to our growing portfolio of multifamily developments,” said Michael Procopio, CEO of The Procopio Companies. “They are undoubtedly experts in what they do and will leverage their deep knowledge of the Boston real estate industry, along with their commitment to the community, to fulfill The Procopio Companies’ mission of creating extraordinary places for our residents to live.”

Sedna, The Procopio Companies’ new luxury waterfront property, is a coastal oasis for residents and features a collection of premier amenities, including Hello Alfred concierge service. Ironwood is ideally situated for both city dwellers and ocean lovers, just minutes from both an urban core and relaxing beach. Both properties have reached stabilization and are fully leased. Additional Procopio properties include Caldwell, a LEED-Platinum pending multifamily property in Lynn, along with several projects that are currently under construction across New England.

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