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Harrison Street and Anthology Senior Living for joint venture

September 03, 2021 - Owners Developers & Managers

Another of Anthology Senior Living's properties in Farmington, CT

Natick, MA Harrison Street, one of the leading investment management firms exclusively focused on alternative real assets, and Anthology Senior Living, the senior housing operating platform of CA Ventures (CA), have formed a new joint venture partnership to acquire and develop a portfolio of three senior living facilities in Medfield and Natick, Mass. and Boynton Beach, Florida. In addition to serving as development partner, Anthology will manage the properties adding to its existing 23 senior living communities.

The portfolio consists of 321 independent living, assisted living and memory care units across the three Anthology properties. The newly built properties will offer high-quality amenities with access to local retail, entertainment, grocery, and outdoor spaces. The assets are situated in strong markets backed by growing aging and affluent populations yet demonstrate high barriers to entry.

Dustin Warner, director at Harrison Street, said, "The need for high quality senior living operators has never been greater, and Anthology Senior Living has created a platform that encapsulates what is needed to be successful. We are excited to expand our partnership with CA Ventures with whom we have worked extensively in the student housing sector."

"We are delighted to grow our portfolio of premium senior living assets through this partnership with a long-time, trusted partner like Harrison Street," said Michael Berman, CFO of Anthology. "The COVID-19 pandemic highlighted the growing need for high-quality senior housing, and this demand will undoubtedly increase along with an aging baby boomer population. Together with Harrison Street, Anthology is in a strong position to meet this growing demand through the delivery of exceptional communities that prioritize senior health and wellbeing through unparalleled hospitality and care."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540