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Eastern Real Estate sells property to Northbridge Partners for \$43 million - Newmark handles Sale of 25 Computer Dr., Haverhill, MA

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Haverhill, MA Newmark has completed the \$43 million sale of 25 Computer Dr., a warehouse/distribution asset. Newmark co-head of U.S. capital markets Robert Griffin, vice chairman Edward Maher, executive managing directors Tony Coskren and Matthew Pullen and managing directors Samantha Hallowell and Brian Pinch of the firm's Boston capital markets group represented the seller, Eastern Real Estate, and procured the buyer, Northbridge Partners.

Comprising 144,000 s/f, 25 Computer Dr. is situated directly off I-495, four miles south of the New Hampshire border and 35 miles north of Boston. The property features a 10-year, triple-net lease to a major e-commerce retailer.

"25 Computer Dr.'s tenant is undertaking substantial improvements to the asset's buildout that are anticipated to result in the creation of an exceptionally high-quality logistics facility," said Pullen. "The property also benefits from a prime distribution location given its access to population hubs across both Massachusetts and New Hampshire."

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