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Vidal/Wettenstein sells 20,062 s/f industrial building for \$1.85 million

September 17, 2021 - Connecticut

240 Hathaway Drive - Stratford, CT

Stratford, CT According to the seller's broker Bruce Wettenstein, SIOR and partner with Vidal/Wettenstein, 240 Hathaway Dr. has been sold. The 20,062 s/f industrial building sold for \$1.85 million or \$92.21 per s/f. The building had been owned and occupied by the Lindquist Security Company for over 25 years. Recently the company had decided liquidate their inventory and close the business and put the property on the market.

Force3 Pro Gear, formerly from Milford, is the new occupant. Force3 Pro Gear manufactures and distributes the highest-quality protective gear for the sports industry. Its revolutionary patented S3 Shock Suspension System technology is on permanent display in Cooperstown being recognized for the first real evolution of the catcher's mask in over 100 years. Force3 Pro Gear is worn by more than 30 MLB catchers, which has resulted in the Major League Baseball Players Association/Inc (MLBPA/MLBPI) becoming shareholders. With this new facility, Force3 Pro Gear has quickly established itself as a leader in the sports equipment industry.

According to Jason Klein, president and founder of Force3 Pro Gear, "We are thrilled to call Stratford our home and with a building this size, we will be able to fuel our growth and allow us to expand our resources to support our mission to end all concussions. This much needed new space will serve as our showroom for all our products, office space for employees, in-house customizations, new test facility, warehouse and all direct to consumer capabilities. We are excited to showcase all of our products in our new showroom."

Wettenstein was the listing broker. Lawrence Langerman of Karp & Langerman, P.C. was counsel for the seller.

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