



# nerej

## Arrowpoint Properties sells 12-unit property for \$2.01m - located at 120 Howard St. in Lawrence, MA

September 17, 2021 - Front Section



Lawrence, MA Arrowpoint Properties has sold 120 Howard St. The property was purchased in 2017 for \$950,000 and was sold off-market to a local owner for \$2.01 million (\$167,500 per unit). Arrowpoint purchased the property completely vacant and immediately made renovations to all 12 units over the course of six months. The building is comprised of 11 two-beds/one-bath and one one-bed/one-bath unit. There is off-street parking for each unit and common laundry in the building. The property is also conveniently located off Rte. 495 and less than 1 mile to Lawrence General Hospital.

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