

## Nahigian of Auburndale Realty handles tenant rep. job for Miele, Inc.

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Peabody, MA Rob Nahigian, FRICS, SIOR, CRE, MCR of Auburndale Realty Co., has completed a corporate assignment with Miele, Inc. as its tenant representative. Miele has leased 6,163 s/f of office/innovation space at Two Corporation Way. The site search started from February, 2021 and a lease was signed August. Auburndale Realty Co. exclusively represented the tenant and Greg Regazzini, director of leasing, Combined Properties represented the landlord, Centennial Park Associates LP I.

Miele received numerous design and innovation awards for its products and routinely ranks among the top recognized brands in Europe. In North America, Miele is marketed as a high-end major appliance brand and competes against brands such as Küppersbusch, Sub-Zero, Wolf & Cove, Gaggenau, Fagor, Viking Range, Dacor, Asko, JennAir, and Thermador.

Miele is establishing a new Emerging Technologies Lab (ETL) at Two Corporation Way to provide a creative and collaborative environment for applied research and proof-of-concept studies with startups and other innovative research partners in the U.S.

This innovation lab seeks to extend research collaborations with external partners in a wide range of cutting-edge technologies, including but not limited to robotics, artificial intelligence, sensors, food/health tech, energy & sustainability, HMI and cyber security. Serving as the interface between Miele's R&D units and the highly dynamic, innovative startups community, the ETL works like a startup, with startups, while enjoying the resources and stability of a large, successful enterprise.

Miele's corporate headquarters is located in Princeton, NJ. Miele is a German manufacturer of high-end domestic appliances and commercial equipment, headquartered in Gütersloh, North Rhine-Westphalia. The company was founded in 1899 by Carl Miele and Reinhard Zinkann, and it has always been a family-owned and family-run company. Miele is the world's leading manufacturer of high-end appliances for domestic and commercial use, including cooking, baking and steam-cooking appliances, refrigeration products, coffee makers, dishwashers; and laundry and floor care products. Throughout the world, the family-run enterprise, now in its fourth generation, employs a workforce of 21,000 and generated revenues exceeding \$5.3 billion in 2020.

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