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Choate and Ward of Colliers sell 6,460 s/f mixed-use for \$2.5 million

October 01, 2021 - Northern New England



105-107 Market Street - Portsmouth, NH

Portsmouth, NH Colliers sold a 6,460 s/f mixed-use building at 105-107 Market St.

David Choate and Andrew Ward, of Colliers' Portsmouth office, represented the seller, 105-107 Market Street, LLC. Tony Jalbert, of Tate & Foss Sotheby's International, represented the buyer, 409 Franklin Pierce Highway, LLC.

According to the Rockingham County Registry of Deeds, the sale price was \$2.5 million, which

represents full asking price.

Fritz Retsch, manager of the seller entity, was pleased with the quick, full price sale that drew strong interest from investors locally and nationally resulting in multiple offers.

The sale was the second downtown property sold for the seller's family this year through Colliers.

Retsch said Colliers was a clear choice among the several local brokerages that the family considered and appreciated the level of engagement, transparency, and outreach to buyers.

The property is a 6-story, waterfront, mixed-use building comprised of retail spaces on Ceres and Market Sts., an office space, and 3 apartments.

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