



nerej

Interchange Development begins construction on Merchants Way; includes new Market Basket and NH Liquor & Wine Outlet

October 01, 2021 - Northern New England



Concord, NH Interchange Development LLC has begun the construction of Merchants Way, a new Market Basket anchored shopping center located adjacent to I-93 Exit 17 in the Penacook area of the city. The first phase of Merchants Way will include a new 80,741 s/f Market Basket supermarket, 22,500 s/f of attached retail space, and a new 13,500 s/f New Hampshire Liquor & Wine Outlet. The buildings are currently under construction along with two private roads, Merchants Way and Interchange Dr., with utilities to serve the 43 acre site, storm drainage, parking and sidewalks.

Market Basket is looking forward to joining Merchants Way with a projected opening in 2022. Market Basket is known for its variety of brand names and its great reputation of high-quality private label products. At 80,741 s/f, the new store will feature over 50,000 food items to shop from, including a full-service Market's Butcher Block, a specialty cheese department and Market's Kitchen and Café

for dine-in or take out with complimentary Wi-Fi, and large screen tv's.

Market Basket operates in four states, with 51 stores in Mass., 31 in N.H., two in Maine, and two in Rhode Island.

The New Hampshire Liquor & Wine Outlet at 11 Merchants Way will feature over 4,000 sizes and varieties of wines and spirits, showcase special sections devoted to premium and ultra-premium spirits, high-end wine, as well as Outlet Price Busters and Wine Power Buys selections. The Outlet will feature LED fixtures, spacious aisles, and iPad kiosks for perusing inventory and wine and food pairings.

“We look forward to offering an expanded selection of wines and spirits in a new spacious shopping environment” said NH Liquor Commission chairman Joseph Mollica.

The Merchants Way development is part of a public-private partnership with the city of Concord responsible for constructing off-site road improvements along Hoit Rd. (Rte. 4) and Whitney Rd. A single lane roundabout will be constructed this fall along Whitney Rd. at the main entrance of Merchants Way and a hybrid roundabout will be completed on Rte. 4 at Whitney Rd. to coordinate with the opening of Market Basket in 2022.

Four additional tenants at Merchants Way are currently in the design and/or permitting phases and will be named over the coming months. A total of over 200,000 s/f of space for restaurants, retail and services are planned for Merchants Way.

Market Basket is recognized by Consumer Reports as the top supermarket operator in Northeast and is known for its excellent service, quality, value, variety, and store cleanliness. As reported in Consumers' Checkbook, a family of four that spends \$200 a week on groceries can save \$1800 annually at Market Basket when compared to other supermarkets.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540