

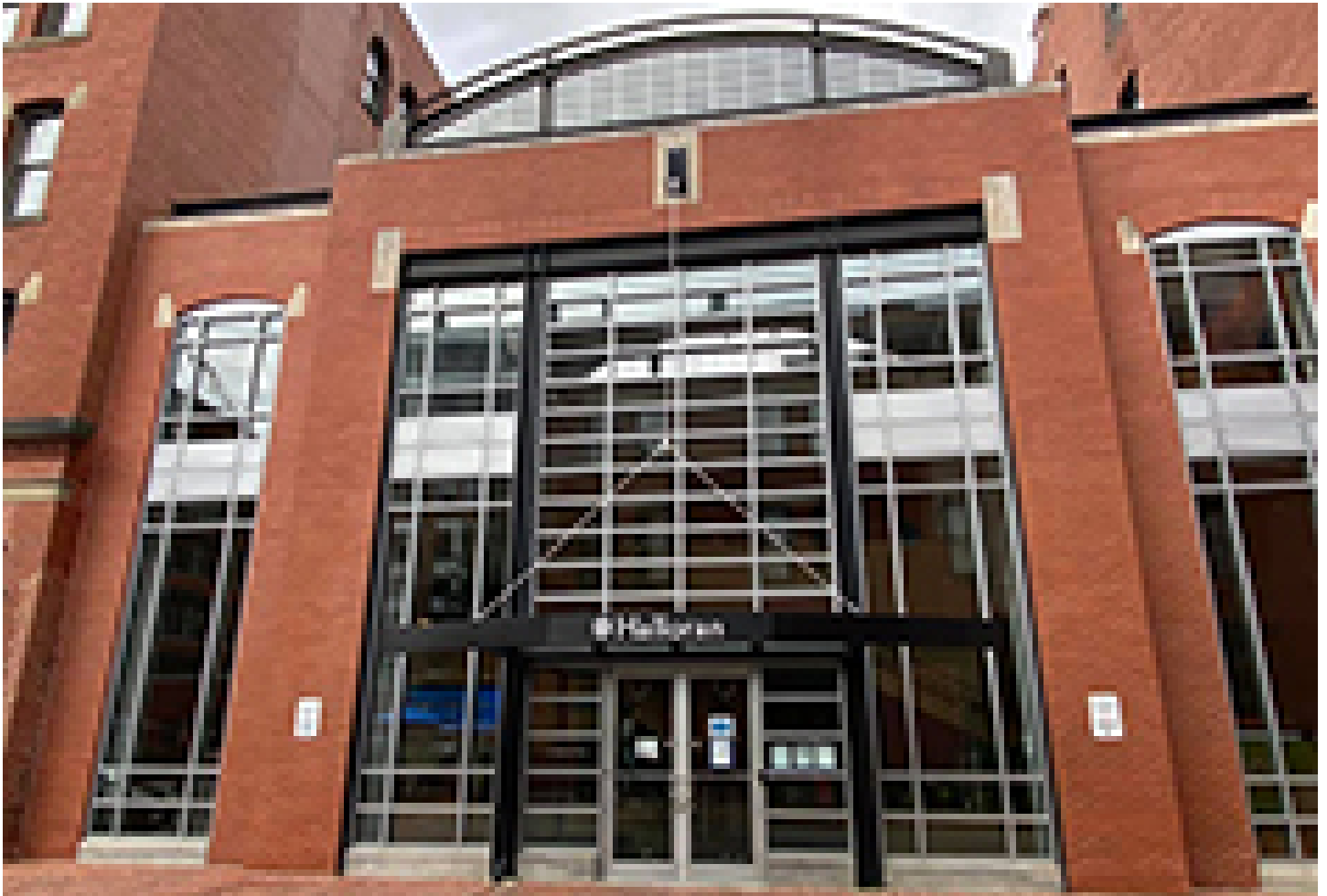


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Avison Young arranges 25,500 s/f lease for Halloran Consulting

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Boston, MA Avison Young has arranged a new 25,500 s/f lease at 22 Thomson Place in the city's Fort Point neighborhood for Halloran Consulting Group. Halloran, a life sciences consulting firm that provides integrated development strategy, regulatory, quality, clinical, and organizational consulting, will relocate and expand its headquarters from its previous neighboring space at 266 Summer St.

While many companies needed to downsize during the pandemic, Halloran's growth picked up at a break-neck pace, warranting this expansion. Halloran's commitment to providing broad and deep expertise to life science companies, in addition to its resolve to foster a community and collaboration within the industry, has played a large hand in its growth and success. 22 Thomson was the perfect place for Halloran to continue this advancement on both fronts.

Justin Dziama, a principal based in Avison Young's local office who specializes in tenant and landlord representation, represented Halloran in the negotiations while John Dolan, a principal also based in the firm's local office, represented the sublandlord.

In addition to Halloran's new Boston headquarters, Dziama also represented the firm in identifying its new California office in Torrey Pines at The Muse, a new development by The RMR Group designed for life science and lab companies, which will be opening in the near future.

"Halloran's new expanded headquarters speaks to the continued strength of Boston's life sciences sector," said Dziama. "22 Thomson provided the ideal size, design, and location that aligned with Halloran's expansion strategy and the location facilitates the company's ability to collaborate and partner with the increasing number of life sciences firms in Cambridge, Seaport, Greater Boston areas, and across the country. Halloran was able to capitalize on the large supply of sublease space in one of Boston's most sought-after submarkets.

"Avison Young understood the type of space we were seeking to support our expansion plans and company-wide objectives," said Laurie Halloran, Halloran's president & CEO. "COVID changed the way we assessed and utilized space. Although we have always fully supported a hybrid working model, we're now shifting away from dedicated desks and are moving toward more meeting rooms and collaboration areas. Our new headquarters layout allows our employees to freely use larger spaces as needed and includes an eye-catching showroom for large presentations and gatherings."

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