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NH Liquor Commission seeks buyer/developer for Hampton 1-95 NH surplus property

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Concord, NH The New Hampshire Liquor Commission (NHLC) has issued a request for qualifications (RFQ) as it seeks a highly and uniquely qualified, financially secure buyer/developer(s) specializing in highway-orientated commercial real estate to purchase and redevelop approximately 88 acres of prime land prominently situated along Interstate 95 in Hampton, NH. Interested parties can learn more about the project timeline and download the RFQ at https://www.nh.gov/liquor/public_notices.shtml.

NHLC asks those interested to check the website frequently as NHLC anticipates posting additional information.

The New York Times called the existing northbound NH Liquor & Wine Outlet a “must stop vacation destination” due to the wide selection of brand-name, tax-free wines and spirits offered to the more than 32.8 million annual motorists who travel the corridor to and from vacation destinations. NHLC operates one of the nation’s most profitable and progressive alcohol beverage control states through sales at its 68 NH Liquor & Wine Outlet locations.

“Our Hampton NH Liquor & Wine Outlets are two of the most-visited, high-profile and profitable retail locations in New England,” said NHLC chairman Joseph Mollica. “With NH Liquor & Wine Outlets as an anchor tenant, we are optimistic this public-private partnership will draw motivated applicants with innovative New Hampshire-centric concepts to deliver a first-class, responsible development to the seacoast and I-95 corridor.”

NHLC selected the Coastal Land & Commercial Group (KWCLCG) in Portsmouth, NH to market and broker the sale. KWCLCG will work with NHLC to identify a potential buyer to redevelop the highly coveted sites, which will include two state-owned 22,000 s/f NH Liquor & Wine Outlets as well as retail, fuel, food and hospitality offerings.

Each site’s unique location adjacent to the Taylor River also provides opportunities to promote environmental education and outdoor experiences. KWCLCG is now marketing the project to a local, regional and national database of developers.

Sale proceeds will provide a substantial benefit for NHLC and thus, citizens of New Hampshire. In addition to said proceeds, NHLC anticipates two new Outlets will result in incremental increased sales that far surpass the current \$54.3 million generated annually between the existing locations.

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