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STAG acquires two industrial properties for \$28.52 million - arranged by Dragos, Jacoby, Skeffington, Hayes, Sandeman, Mulhall and Hine of CBRE

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4 Robert Bonazzoli Road - Hudson, MA

Hudson, MA CBRE has sold two industrial properties totaling 247,056 s/f located at 4 Robert Bonazzoli Rd. in Hudson, and 15 Chocksett Rd. in Sterling, Mass. STAG industrial acquired both assets for a combined sale price of \$28.52 million.

The CBRE team of Scott Dragos, Doug Jacoby, Chris Skeffington, Anthony Hayes, Roy Sandeman, Tim Mulhall and Dan Hines spearheaded the marketing campaign and arranged the sale on behalf of the seller, Lowfield Realty Group.

“We congratulate both the buyer and the seller as they worked diligently to achieve a successful closing. The hotly contested bidding process speaks to the strength of the industrial investment market in Greater Boston,” said Dragos.

Situated within Bonazzoli Industrial Park, 4 Robert Bonazzoli Rd. is a 128,000 s/f industrial facility currently 100% occupied by Communications & Power Industries (CPI). The property, which sold for \$15.18 million, is located one mile from Rte. 62, providing direct access to I-495 and I-290. Additionally, the property sits just 11.3 miles from I-90 (Massachusetts Tpke.), offering seamless accessibility to all of Greater Boston’s major highway systems.

Completed in 2016, 15 Chocksett Rd., which traded for \$13.34 million and totals 119,056 s/f, is 100% leased to Keystone Automotive Operations. The warehouse is located off Rte. 62 and in close proximity to I-190, I-495, I-290 and Rte. 20.

4 Robert Bonazzoli Rd. boasts 30' x 50' column spacing and five loading doors, while 15 Chocksett Rd. offers tenants 40-foot ceiling clearance and 51 loading doors.

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