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Washington Trust provides financing to WE 35 National Drive, LLC

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Glastonbury, CT Washington Trust's Commercial Real Estate Group provided financing to WE 35 National Drive, LLC for a 105,000 s/f warehouse.

The sponsor, Winstanley Enterprises, is a Mass.-based real estate investment firm originally formed in 1973. Since its inception, the company has acquired and developed more than 115 properties comprised of more than 16 million s/f across a wide range of asset classes, including industrial and logistics, lab/biotech, retail, multi-family, and office spaces.

The property has accessibility less than a mile from Rte. 2, which connects to both I-91 and I-84.

“Winstanley continues to acquire strategically located properties to take advantage of an asset class that is benefitting greatly from limited supply and strong demand due to continued increase in the e-commerce and logistics industries,” said Julia Anne Slom, senior vice president & team leader of Washington Trust's Commercial Real Estate Group. “We are pleased to have provided financing on one such asset.”

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