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The Stubblebine Co. arranges \$22.5 million sale of 76,570 s/f property

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216 New Boston Street and 225 Merrimac Street - Woburn, MA

Woburn MA David and James Stubblebine, principals of The Stubblebine Company/CORFAC International, arranged the sale of 216 New Boston St. and 225 Merrimac St., two industrial buildings totaling 76,570 s/f on 14.68 acres of industrial zoned land for \$22.15 million.

The Stubblebine Co. represented the buyer, Cabot, Cabot & Forbes (CC&F), in the transaction. Cabot, Cabot, and Forbes plans to construct a 302,721 s/f (286,720 rentable s/f) class A laboratory, and GMP development on the property.

According to David Stubblebine, "CC&F made an astute decision to purchase this extremely unique asset; the project will undoubtedly be an enormous success."

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