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IQHQ acquires The Buckminster

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Boston, MA IQHQ, Inc., has completed the acquisition of The Buckminster on Beacon St. in the city's Kenmore Sq. area. The purchase price was not disclosed.

The strategic acquisition aligns with IQHQ's ongoing development efforts in the adjacent Fenway market, which includes the \$1 billion Fenway Center development and the neighboring 109 Brookline Ave. and 20 Overland St. properties, which IQHQ also acquired separately over the last two years.

"The Buckminster represents an opportunity to enhance IQHQ's vision to develop a vibrant life science district that runs from Kenmore Sq. through the Fenway to the premier research, academic and medical institutes in the Longwood Medical and Academic Area," said John Bonanno, chief development officer of IQHQ.

The Buckminster Hotel, which closed its doors in March 2020, is located at the triangular intersection of Brookline Ave. and Beacon St. IQHQ plans to work closely with the community and city officials to bring forth an improved future for this prominent Kenmore Sq. site.

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