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Spire Investments completes purchase of 10 Beverly apartments for \$2.5 million

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24 Washington Street - Beverly, MA

Beverly, MA Spire Investments has completed the purchase of 24 & 29 Washington St., the properties consist of two apartment structures consisting of 10 units comprised of one and two-bedrooms, for \$2.5 million. Stephen Girolamo of Horvath & Tremblay brokered the deal.

“These assets are located on one of the best streets in Beverly and have nice layouts with balconies

and decks,” said Jay Goldberg, owner and president of Spire Investments. “The properties sit one block from the ocean and beach and are located in the heart of downtown Beverly. Adding this unit mix into the portfolio will be a great asset for years to come.”

Spire Investments invests, owns, and manages assets ranging from commercial to residential properties throughout New England. The company brings together decades of real estate investment and management experience.

with a modern approach to acquiring and overseeing properties that will generate the greatest value today and for years to come. Spire Investments is focused on growth and returns while building long-term relationships with tenants, investors, and brokers, as well as with the communities it's a part of.

Horvath and Tremblay is one of the most active and successful Investment Real Estate Brokerage firms in New England. Their advisors specialize in the sale of apartment buildings, mixed-use properties and development projects. They have experience successfully structuring portfolio sales and 1031 exchanges. They have a dedicated buy side desk that provides real time inventory and market data to each individual client placing capital or fulfilling a 1031 exchange requirement. The firm is dedicated to being the best source of information and expertise in the marketplace for private investors, developers, institutions, and industry professionals.

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