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Northeast Private Client Group brokers \$4.1 million building sale

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Caption

Holliston, MA Northeast Private Client Group's (NEPCG) has completed the sale of Central St. mixed-use building.

Senior associates Francis Saenz and Drew Kirkland represented the sellers and procured the buyers for the mixed-use transaction totaling \$4.1 million.

The mixed-use property sold for \$4.1 million, equating to a price of \$163.11 per s/f and a cap rate of 7.31%. The building boasts 25,137 s/f for storefront retail and office purposes. Constructed in the early 1960s, 90-100 Central St. underwent a third-floor addition and extensive renovations in 2012. It also features off-street parking in both the front and rear of the building.

This property has a strong occupancy history, long-term tenants with multiple-year extensions. It is ideally located 5.9 miles from Framingham Commuter Rail and 30.7 miles from Logan International Airport.

“Through our relationships in the market, we were able to source an owner-user for this property and negotiate a timely close with aggressive terms,” said Saenz.

Northeast Private Client Group® specializes in mixed-use, retail, and multifamily real estate, exclusively representing investors, property owners, and professional real estate investors. To date, more than 1000 successful transactions have been completed totaling over \$3 billion in value within local submarkets around the Northeast and Southeast regions of the United States.

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