



CELEBRATING  
55 YEARS

# nerej

## **Lincoln Property Company reps Electric Hydrogen Co. in 30,601 s/f relocation/expansion - 20,400 s/f at Three Strathmore Rd., and 10,201 s/f at One Strathmore Rd.**

November 26, 2021 - Front Section



Natick, MA According to Lincoln Property Company (LPC Boston), Electric Hydrogen Co. has completed a 20,400 s/f lease expansion into Three Strathmore Rd. The full-building expansion comes only five months after Electric Hydrogen initially opened their eastcoast headquarters by taking 10,201 s/f next door at One Strathmore Rd. LPC senior vice president, Tim Latham represented Electric Hydrogen in the original relocation and subsequent expansion.

“It’s amazing how quickly Electric Hydrogen is growing and after exploring various expansion alternatives, it became clear that Three Strathmore Rd. provided the best operational and financial solution. The 20,400 s/f building offered Electric Hydrogen an opportunity to expand in a relatively contiguous manner while taking advantage of the building’s in-place, robust infrastructure” Latham said.

The landlord was represented by the PC Boston team of Latham, Chris Devaux, and James Tambone. Prior to Electric Hydrogen, One & Three Strathmore were most recently occupied by MilliporeSigma. The landlord, an affiliate of LPC, purchased the asset in late 2019.

Founded by a team of energy transition veterans from First Solar and Tesla, Electric Hydrogen is building the world’s most efficient and low cost electrolyzers to produce green hydrogen from water and renewable energy at truly global scale. Low cost green hydrogen has the ability to ease the world’s dependence on fossil fuels and to decarbonize many of the most polluting industrial sectors.

Earlier this year, Electric Hydrogen closed a significant financing round led by Breakthrough Energy Ventures, Prelude Ventures, and Capricorn's Technology Impact Fund, and has subsequently announced additional funding from Energy Impact Partners. The clean hydrogen company needed additional space to accommodate employee growth and to support manufacturing capacity of their ultra-efficient hydrogen electrolysis systems.

"Electric Hydrogen is laser-focused on delivering green hydrogen at a cost that's competitive with fossil fuels, so being able to expand quickly at our existing location in the Boston area allows us to keep that focus on our core business goals," said Derek Warnick, CFO.

The landlord was represented by the PC Boston team of Tim Latham, Chris Devaux, and James Tambone. Prior to Electric Hydrogen, One & Three Strathmore were most recently occupied by MilliporeSigma. The landlord, an affiliate of LPC, purchased the asset in late 2019.

"Electric Hydrogen embodies the innovation and mission-driven spirit that makes Massachusetts a leader in future technologies," said Scott Faber, senior vice president of investments at LPC. "We are very fortunate to have Electric Hydrogen as a client at One and Three Strathmore and look forward to witnessing their continued success for the years to come."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540