



CELEBRATING
55 YEARS

nerej

Groblewski of Fantini & Gorga arranges \$1.4 million acquisition financing for CVS at 2427 Main St. in Rocky Hill, CT

November 26, 2021 - Retail



Rocky Hill, CT Fantini & Gorga has placed acquisition financing of \$1.4 million for a CVS at 2427 Main St.

Casimir Groblewski, senior managing director, arranged the financing on behalf of his client, an experienced team of out-of-state investors specializing in the purchase of similar single tenant properties throughout the Northeastern US.

Groblewski said, "We were pleased to secure this long term, leasehold acquisition mortgage financing for our client, especially since the leasehold has only nine years to run."

The property is positioned at the intersection of the town's most highly trafficked thoroughfares. CVS has tenanted the property since it was constructed in 1999 and this store performs exceptionally well. This transaction will be a great addition to the clients' portfolio. According to Groblewski, "we worked with one of our go-to regional lending institutions, and despite the complexities of the sale, it delivered a smooth closing, great rate and excellent terms."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540