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Alves of Elite Group at KW Commercial sells 442 Central Ave. for \$645,000

December 10, 2021 - Rhode Island



442 Central Avenue - Pawtucket, RI

Pawtucket, RI Michael Alves of the Elite Group at KW Commercial sold 442 Central Ave. for \$645,000.

The Elite Group acted on behalf of the seller, Northeast Revest LLC and the buyer, Emontrose Holdings LLC.

The 5,622 s/f three-story property, which sold for \$71,600 per unit at an 8.8% CAP, contains eight

1-bedroom apartment units each with a bathroom, and one retail salon and an income producing garage unit.

The buyer used a 1031 exchange for the sale.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540