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Residential Properties Ltd.'s Kirwin closes \$1.862 million sale of 17-unit commercial building

December 10, 2021 - Rhode Island



38-42 Spring Street - Newport, RI

Newport, RI Residential Properties Ltd. brokered the sale of 38-42 Spring St. for \$1.8625 million. RPL broker associate Libby Kirwin represented the sellers as the listing agent.

Located at the top of Washington Sq., this 17-unit commercial building with a brick façade was owned for over 40 years by the seller. The property also includes 17 parking spaces.

According to published records in Newport This Week:

- 38-42 Spring St. & 1 Allan Court (50% interest) was sold by Mary Hanoian, trustee of the Mary Hanoian Living Trust to Stanfield Corp. for \$931,250.
- 38-42 Spring St. & 1 Allan Court (50% interest) was sold by Delfine Martin to Stanfield Corp. for \$931,250.

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