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Washington Trust provides financing to Equity Industrial Partners for acquisition of 125,000 s/f in Quonset Business Park

December 10, 2021 - Rhode Island



600 Callahan Road - Quonset Business Park - North Kingstown, RI

North Kingstown, RI Washington Trust's commercial real estate group financed Equity Industrial Partners' acquisition of a 125,000 s/f industrial property located at 600 Callahan Rd. in Quonset Business Park.

Equity Industrial Partners (EIP) is a privately held developer and operator of industrial warehouse, distribution, and office facilities throughout the US. Since the firm's inception in 1995, EIP has acquired and developed over 100 million s/f of commercial and industrial properties. As a fully integrated real estate company, EIP also manages over 26.5 million s/f of property, providing a full range of leasing, property, facilities and construction management services for its portfolio.

"Quonset Business Park is considered a premier business park in New England and one the largest

in the northeast,” said Julia Anne Slom, senior vice president & team leader of Washington Trust’s commercial real estate group. “We are pleased to have provided financing on the property, which is leased on a long-term basis to Rhody Transportation, who has occupied the subject location since 2001.”

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