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## **Boston City Group, Inc. sells 42-48 Batterymarch Street for \$1.8m**

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Boston, MA 42-48 Batterymarch St., a two-story, 4,329 s/f building in the Financial District that played an illustrious role in the city's business history, was sold on November 18, 2021 for \$1.8 million.

42-48 Batterymarch Street  
circa late 1890's

Boston City Group, Inc.'s Caroline Ligotti, Linda Redeker and Emily McGranaghan marketed the property and represented the seller on the transaction.

42-48 Batterymarch occupies a wide corner 1,520 s/f lot located in the heart of the Financial District across the street from the Hilton Hotel and within two blocks of the Rose Kennedy Greenway and the Waterfront.?

Originally a five-story structure, the building was owned for over two generations by a family estate. In the 1890's to early 1900's the building housed the operations of Hildreth's Original and Only Velvet Molasses Taffy, and at one time declared the "largest molasses candy factory in the world," where some 10 tons of candy per day were produced. The firm was owned and run by entrepreneur HL Hildreth who lived in Newton and patented and/or held patents on many innovative mechanical devices and designs connected with candy-making. The company was sold eventually to a Division of Borden Foods.

The building was later home to Waldorf Lunch, one of the first lunchroom chains in New England. Over the years it has also housed insurance agencies, delis and coffee shops, printing companies and general offices.

Boston City Group, Inc. specializes in sourcing and brokering commercial and multifamily investments, and urban development opportunities throughout Greater Boston and the New England, New York and Washington DC metro areas. Prior to the sale of 42-48 Batterymarch St., their most recent transaction was the sale of 266 Commercial St., the former Four Winds Building, in Downtown Boston's North End and Waterfront neighborhoods.

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