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Marcus & Millichap brokers five Mass. net-leased asset sales in 30 days

December 17, 2021 - Retail



Chelmsford, MA The NNN Pro Group of Marcus & Millichap brokered the sale of five net-leased properties in Massachusetts. The properties were sold by Glen Kunofsky, Josh Kanter, and Anthony D'Ambrosia over a 30-day period from October 5 through November 5 for a total of \$32,386,000.

“Our clients have capitalized on the recent supply of net-leased properties, providing stable opportunities to secure excellent opportunities through safe and strategic investing,” said Kanter. “All five of the properties exhibit strong foundations with qualified tenants, long-term leases and ample opportunities to increase revenue and growth. As we continue to see low-interest rates throughout the industry, we are confident that this trend, and the demand for net-leased properties will only strengthen over time as the market continues to hold firm in its upward trajectory.”

The properties are:

- 7,653 s/f Starbucks, Verizon and Aspen Dental built in 2020 in Chelmsford
- 6,505 s/f retail shopping center built in 1960 in Beverly
- 51,128 s/f retail shopping center built in 2020 in Holbrook
- 13,519 s/f Walgreens built in 2005 in Plymouth
- 20,000 s/f Planet Fitness built in 2021 in Haverhill

Marcus & Millichap's broker of record in Massachusetts is Tom Shihadeh.

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