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Boston Realty Advisors brokers sale of Crimson Court for \$30.2m

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Cambridge, MA Boston Realty Advisors, one of the largest Boston-based independent real estate brokerage and consulting companies, represented the owners of Crimson Court, a 60-unit multifamily building, in a sale of the property for \$30.2 million.

Crimson Court, at 375 Harvard St., is a mix of studio, one bedroom and two bedroom apartments in two five-story buildings with 56 parking spaces. The meticulously maintained real estate asset has had a single owner since it was constructed in 1965.

The buyer was 375 Harvard Street LLC. Seller was Audubon Road Associates CCSPE, LLC. The price per unit was \$503,333.

“Never before available for sale, Crimson Court offered investors a generational investment opportunity,” said Kevin Benzinger, director of capital markets for Boston Realty Advisors. “In a world-renowned city like Cambridge, this was a once in a lifetime opportunity for buyers.”

Crimson Court is located between Massachusetts Ave. and Broadway, between busy Harvard and Central Sqs., with a wide range of shopping, restaurants, and other amenities in the neighborhood.

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