



CELEBRATING
55 YEARS

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2021 Year in Review: Michael Kelley, Principal, Park View OZ REIT

December 31, 2021 - Spotlights



Michael Kelley
Park View OZ REIT

What was your greatest professional accomplishment or most notable project, deal, or transaction in 2021? Our most significant accomplishment was launching our Opportunity Zone REIT (Real Estate Investment Trust) product. This investment mechanism is a win-win for investors and struggling communities alike. Launched as part of the Tax Cuts and Job Acts of 2017, it helps people defer and potentially eliminate capital gains taxes as they reinvest the capital in low-income communities. Our fund is unique because we offer these benefits through stock ownership, creating greater accessibility and liquidity than traditional partnerships. The most significant advantage for investors is the ability to control their own holding period, key for tax-efficient financial planning.

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