

Colliers Hartford brokers \$13.25 million industrial/flex portfolio sale - Hunt, Morizio, and Cafasso represented the seller

January 21, 2022 - Connecticut



125 McKee Street - East Hartford, CT

East Hartford, CT Colliers Hartford negotiated the sale of The David Associates Connecticut Portfolio. Ian Hunt, Nick Morizio, and John Cafasso of Colliers represented the seller.

The 200,950 s/f portfolio traded hands for \$13.25 million and is comprised of industrial and flex properties located at 111-121 Roberts St. in East Hartford, 125 McKee St. in East Hartford, and 480 & 570 Hayden Station Rd. in Windsor.

111-121 Roberts Street - East Hartford, CT

The stabilized portfolio boasted an overall occupancy of 90% and generated multiple competitive offers.

"The investment market in central Connecticut remains robust," said Hunt. "We worked with our client to position the portfolio for a sale at an attractive price level and the market responded. We look forward to working alongside the buyer to generate additional alpha going forward."

The buyer is a private investor based in New Jersey.

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