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Delisle of Island Associates Real Estate Inc. sells 13,000 s/f CVS site for \$4.55 million - seller was 675 Hempstead Turnpike LLC

January 21, 2022 - Connecticut



CVS Pharmacy - 26 Davis Street - Watertown, CT

Watertown, CT Roger Delisle of Island Associates Real Estate Inc. negotiated and closed the purchase and sale of the property located at 26 Davis St. for a purchase price of \$4.55 million.

The site is ground leased to CVS Pharmacy which occupies a 13,000 s/f building with a drive-thru on 1.7 acres.

The seller was 675 Hempstead Turnpike LLC, who is long-term client of Delisle's. The buyer purchased this property as a replacement property under a 1031 exchange. The seller was represented by Island Assocs. and the buyer was represented by Scalzo Commercial and New Development.

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