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Pentore, Nolletti and Klockner of Institutional Property Advisors broker sale of Folly Brook Manor

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Wethersfield, CT Institutional Property Advisors (IPA), a division of Marcus & Millichap brokered the sale of Folly Brook Manor, a 184-unit property.

“Historically an investor-owned condominium rental housing, Folly Brook Manor is now wholly owned by one entity,” said Eric Pentore, IPA first vice president of investments. “Wethersfield is a highly desirable suburban Hartford municipality, proximate to major area employment drivers, a strong education system and excellent overall quality of life. The town’s average annual household income is \$108,251. Wethersfield will continue to be a highly desirable option for those seeking lower-density housing.”

IPA’s Pentore, Victor Nolletti, and Wes Klockner represented the seller and procured the buyer.

The property is located near the Berlin Tpke., I-84 and I-91 and Silas Deane Hwy./Rte. 99, providing access to the Hartford central business district.

Folly Brook Manor is a seven-building asset built in 1961 on 17 acres. The unit mix is 800 s/f, two-bedroom one-bath units.

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