



# nerej

## **Aho of Aho Properties facilitates \$6.1 million sale of 22,546 s/f building - represents seller and procures buyer, Lincoln Property Company**

January 21, 2022 - Front Section



Waltham, MA Joel Aho, president of Aho Properties LLC, represented the ownership in the sale of 187 Lexington St. and procured Lincoln Property Company (LPC) as the buyer directly.

Joel Aho

LPC purchased the 22,546 s/f building as a fully leased investment property for \$6.1 million after several rounds of a competitive bid process.

Aho Properties brought the property to market on an unpriced basis and secured multiple offers early in the marketing process.

The building was originally constructed for Interior Stone and Tile in 2006/2007, and they signed a lease with the new owner for most of the building prior to closing.

Brooks + Hill Custom Builders is also a tenant in a small portion of the first floor. The property consists of office, showroom and shop space with first-class finishes throughout.

This sale was part of a successful 2021 where Aho Properties was involved in over \$20 million in commercial property sales.

