



nerej

North Shore InnoVentures expands to 24,000 s/f at Cummings Center

January 28, 2022 - Front Section



Beverly, MA North Shore InnoVentures (NSIV) now operates 24,000 s/f at Cummings Center. The nonprofit technology incubator completed three expansions, adding 10,000 s/f total, in 2021.

Established in 2008, NSIV supports early-stage life science and cleantech companies by providing customized business guidance and turn-key lab and office facilities in a collaborative communal environment. It has been leasing space at 100 Cummings Center, and expanding in place, since 2011.

“The present innovation boom is driving more and more entrepreneurial minds to the northern suburbs,” said NSIV president and CEO Chris Ilsley. “Thanks to Cummings’ in-house design and construction capabilities, we’ve been able to grow in step with the rising demand for high-quality

incubator facilities.”

NSIV has worked with more than 71 startups and is currently incubating 18 firms.

Cummings Properties account manager Justin D’Aveta worked directly with IIsley on the series of expansions, the largest of which added 6,100 s/f of lab space to NSIV’s footprint. The new facilities will accommodate additional incubator firms and serve as potential expansion space for startups as they progress in their growth cycles.

“Much like Cummings, NSIV is heavily invested in stimulating the local economy and advancing innovation throughout the MetroNorth,” said D’Aveta. “It’s very gratifying to partner with an organization whose values so closely mirror our own.”

NSIV was named the 2018 Dinah Adkins Technology Incubator of the Year by International Business Innovation Association (InBIA).

North Shore InnoVentures operates a startup business incubator with the intent to nurture innovative early-stage companies and support sustained economic growth in the region. Its collaborative programming connects early-stage companies, particularly those in the cleantech and life sciences industries, with shared physical resources, sponsor services, experienced entrepreneurs, and investment advisers in an effort to help these startups commercialize their technologies and grow their businesses. More information is available at nsiv.org.

Cummings Properties’ Beverly portfolio includes the 2 million s/f Cummings Center office park and the 54-acre Dunham Ridge business and technology center. Together, the campuses are home to more than 600 businesses, including biotech firms, pharmaceutical companies, healthcare practices, corporate headquarters, software firms, research laboratories, and micro-businesses. Among its many amenities are restaurants, fitness centers, gift shops, and salons, as well as daycare for children, adults, and dogs. More information is available at cummings.com.