

CBRE arranges sale of a 66,225 s/f industrial property for \$18 million

January 28, 2022 - Front Section



Woburn, MA CBRE has arranged the sale of a 66,225 s/f industrial property located at 225 Wildwood Ave. San Francisco-based Berkeley Partners acquired the asset for \$18 million.

The CBRE team of Scott Dragos, Chris Skeffington, Doug Jacoby, Anthony Hayes, Roy Sandeman, Tim Mulhall, and Dan Hines spearheaded the marketing campaign and arranged the sale on behalf of the seller, GFI Partners.

"The dynamics of the industrial market provided GFI Partners an opportunity to realize a profit for this industrial investment. The buyer continues to aggressively purchase assets in the marketplace," said Jacoby.

225 Wildwood Ave. is located a half mile from the interchange of I-93 and Rte. 128, providing convenient access to Woburn Shopping Mall and nearby hotels, restaurants and amenities. Additionally, the property is less than 14 miles from Logan International Airport.

The flex property offers 17.5-23' clear ceiling heights, six docks and exceptionally flexible space. 225 Wildwood Ave. is fully leased to three tenants: Lakeshore Cyrotronics; American ULT Cryogenics; and Primaira.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540