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Koury and Cohan of Institutional Property Advisors complete \$14.65 million sale of 56,832 s/f Stop & Shop supermarket in Belchertown, MA

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Stop & Shop - Belchertown, MA

Belchertown, MA Institutional Property Advisors (IPA), a division of Marcus & Millichap, has completed the sale of a 56,832 s/f Stop & Shop supermarket. The property sold for \$14.65 million, which represents \$258 per s/f.

“As the only grocer within a 10-mile radius, this Stop & Shop has strong sales, low cost of occupancy and no nearby competition,” said James Koury, senior managing director in IPA’s Boston office. “The triple-net lease has a parent guarantee from Ahold Delhaize USA.”

Koury and Marty Cohan, senior managing director investments in Marcus & Millichap’s West Los Angeles office, represented the seller and procured the buyer. Tom Shihadeh is Marcus & Millichap’s broker of record in Massachusetts.

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