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## **Asana Partners assigns Alvarez & Marsal Property Solutions to one of the largest retail portfolios in Boston**

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Boston, MA Alvarez & Marsal Property Solutions (AMPS) has been selected to manage the leasing and merchandising for Asana Partners' retail properties in their mixed-use Harvard Sq. and Back Bay portfolios. With over 60 properties encompassing more than 288,000 s/f, the retail portfolio is one of the largest in the city and features storefronts along some of the country's most iconic and highly sought-after corridors, including Newbury St., Boylston St. and Brattle St.

"This portfolio features some of the most prestigious retail locations in the country, and we are grateful to grow our data-driven approach to advisory in Boston," said Matthew Krell, managing director at AMPS, which launched in 2021. "Back Bay and Harvard Square are walkable, 18-hour retail destinations that benefit from the affluent consumer bases of the densely populated and highly educated Boston and Cambridge submarkets. In proximity to more than half-a-dozen world-class universities and hundreds of thousands of daytime commuters, the portfolio already includes some of the most highly regarded retailers in the world which seek to be in these mixed-use neighborhoods. We are excited to help attract new businesses to the area."

Asana Partners' Back Bay properties are within blocks of Boston Public Garden, Boston Common, Fenway Park, Boston University and Northeastern University. Many of the properties are converted from Victorian brownstone residences and are frequented by office workers within the dozens of nearby skyscrapers. These properties span more than 223,000 s/f. Existing retailers in the portfolio include Lush, Madewell, Free People, Le Labo, Jenni Kayne, Kendra Scott, Rag & Bone, Burton Snowboards, Marine Layer, Parachute Home, Studs, Drybar, Alton Lane, Indochino, Shake Shack and Bonobos.

The Harvard Sq. portfolio totals almost 65,000 square feet and sits at the center of gravity for Harvard University. The area boasts a strong average household income over \$142,000 and some of the strongest educational attainment levels in the country where 84% of the population has obtained a bachelors degree. The properties are in proximity to the Harvard MBTA station, where the Red Line "T" arrives every 11 minutes during peak hours and every 12-16 minutes during off peak hours and weekends. Retail partners in the portfolio include Patagonia, Marine Layer, Bluestone Lane, Rebekah Brooks, Allbirds, Cardullo's, and Ray-Ban.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540