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Wason Associates Hospitality Real Estate Brokerage Group sells 117-unit Hampton Inn to the Tolley Group for \$12.75 million

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171 Philbrook Avenue - Hampton Inn - South Portland, ME

South Portland, ME Wason Associates Hospitality Real Estate Brokerage Group negotiated the sale of the Hampton Inn located at 171 Philbrook Ave. to the Tolley Group. The Tolley Group purchased this 117-unit inn for \$12.75 million. Joe Cardillo and Earle Wason represented the seller and presented the property.

At the junction of I-95 and I-295, the Hampton Inn serves as lodging for visitors in the area. The hotel sits in a profitable location, offering The Maine Mall nearby restaurants to visitors within walking distance. To add to its location, six miles away visitors will find attractions such as the Old Port, the Portland Museum of Art, and Willard Beach. However, the Hampton Inn is most popular for its proximity to the Portland International Jetport, at a mere seven-minute drive away.

“Due to its location feel, the Hampton Inn of South Portland, Maine has performed well in the market” said Earle Wason, president of Wason Associates. “It is an ideal stay for guests or families in or out of the area who may need a place to stay before taking a trip at the Portland International Jetport or are just in town to explore the amenities that South Portland has to offer. We are very pleased to oversee transactions such as these that clearly benefit all parties involved.”

For years the Hampton Inn has been noted as one of the largest hotel franchises in the world with over 2,500 properties and more than 20,000 rooms across the United States.

Although its location is an amenity in and of itself, the Hampton Inn also offers amenities such as: free hot breakfast, parking, WiFi, indoor pool, fitness center, business center, and pet-friendly rooms. When one stays at the Hampton Inn, they can be assured to receive friendly, helpful service with high-quality and consistent accommodations.

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