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Cushman & Wakefield handle \$82.55 million sale of 300 Riverpark Dr., a 228,921 s/f property to Wheelock Street Capital and Camber Development

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North Reading, MA Cushman & Wakefield (C&W) has arranged the sale of 300 Riverpark Dr., a 228,921 s/f R&D and industrial property. The final sale price was \$82.55 million.

Cushman & Wakefield's Dave Pergola, Brian Doherty and Pete Rogers represented the sellers, Lincoln Property Company, the Ritz Banc Group and Ibdar Capital. Wheelock Street Capital and Camber Development acquired the asset.

The fully leased property is utilized as the corporate headquarters of a company that manufactures mobile robotic fulfillment systems and houses several mission critical operations, including product development and prototype manufacturing business lines.

"We are pleased to have found the right buyer for this exceptional investment opportunity," said Pergola. "300 Riverpark Dr. is a premier asset with state-of-the-art infrastructure and buildout, including clean energy supplied through rooftop solar and is a superb location for this company's modern corporate and R&D headquarters."

300 Riverpark Dr. is situated on over 20 acres in a modern, master-planned corporate campus comprised of seven buildings. The asset features new lobby and office space, strong power and sewer capacity, multiple levels of mezzanine infrastructure and ample parking and loading spaces.

300 Riverpark Dr. is located off I-93, allowing access to the surrounding Boston and Cambridge

areas.

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