



# nerej

## **Peabody Properties assumes management of eight communities**

February 04, 2022 - Owners Developers & Managers

Boston, MA Peabody Properties has assumed management of eight residential communities from the Fenway Community Development Corporation (Fenway CDC) multifamily portfolio. The eight communities – all located within the Fenway area of the city – have a combined total of 311 affordable housing and mixed-income units.

The properties have access to several subway stops and bus lines and all of the major amenities offered to those living in the metropolitan area.

Fenway CDC, a 501c3 non-profit corporation, has provided affordable housing opportunities for low and moderate-income families and individuals since 1973. The corporation has on its own, and in partnership with others, developed more than 600 affordable homes, housing thousands of residents over the past four decades.

“We are very thrilled about our partnership with Peabody Properties and look forward to working with them in bringing exceptional service to our residents,” said Leah Camhi, executive director of Fenway CDC.

“Peabody Properties is excited to add these eight new communities in the vibrant and culturally diverse Fenway area of Boston to our managed portfolio,” said Melissa Fish-Crane, principal and COO of Peabody Properties. “We look forward to meeting those who currently, and will in the future, call these communities their home.”

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540