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Colebrook and Balise form new partnership to acquire TD Center

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Springfield, MA The 240,000 s/f class A office complex located at 1441 Main St., known as TD Bank Center, has been sold. The property, located at the corner of Main St. and Harrison Ave., was sold by an affiliate of TD Bank to a limited liability company comprised of the principals of Colebrook Realty Services and a company controlled by James (Jeb) Balise, Jr. of Balise Auto Group.

Originally known as Center Square, the property was developed in the early 1980s by a subsidiary of SIS Bank in a project led by Colebrook's CEO, B. John Dill. Colebrook has managed and leased the building since its opening in January 1982. Most recently, Colebrook Partners Mitch Bolotin and Kevin Morin have had responsibility for leasing and managing TD Bank Center.

Balise and Colebrook have worked together for nearly two decades on Balise real estate projects,

represented by Bolotin.

Balise said, “Our team is proud to be partners with Colebrook in a special building right in the heart of Springfield’s downtown.”

Dill said that the opportunity to buy the building was a capstone to Colebrook’s long and productive relationship with TD Bank and its predecessors. “We are grateful for the trust and confidence TD has in this partnership going forward, evidenced by the long-term lease commitment it made. We intend to keep the TD logo prominently displayed on 1441 Main St.”

“Another key element in the group’s decision to buy 1441 was our enduring relationships with our tenants and the great people who provide services to them everyday: our office, maintenance and security staff. This is a tightly knit community where all faces are familiar, even if masked at present,”said Morin.

Terms of the purchase were not disclosed.

Established in 1973 as the real estate arm of SIS Bank, which was later acquired by TD Bank, Colebrook has been independently owned since 1998. The firm’s emphasis over the past decades has been on leveraging its development and ownership experience to its client services practice, including brokerage, property management, and construction management.

Colebrook, one of the largest commercial real estate firms in Western Mass. serves a wide variety of institutional, corporate and individual clients.

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