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N.E. Retail Props. handles 63,850 s/f lease of new Big Y Supermarket

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New England Retail Properties, Inc. (NERP) leased 63,850 s/f to Big Y Supermarket at 2031 Boston Post Rd. The store is newly constructed and opened for business in June.

Based in Springfield, Big Y Supermarkets is one of the fastest growing retail supermarket chains in the U.S., currently operating more than 58 locations throughout Mass. and Conn. As one of the largest privately owned supermarkets in the region since 1936, Big Y employs over 9,800 people in its stores, warehouses and support centers. Big Y ranked 303rd in the 2006 Forbes Top 500 Largest Private Companies and holds the third highest share of market percentage in Conn. and western Mass.

In this transaction, Matthew Halprin of NERP was the sole broker. NERP is a commercial real estate brokerage firm which was founded in 1987. The firm exclusively represents over 4 million s/f of retail space, as well as national retail tenants in all major markets of New England. NERP specializes in retail sites for development, lease and sale.

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