

## Affordable Housing and Services Collaborative acquires four properties

February 04, 2022 - Owners Developers & Managers



New Bedford, MA Affordable Housing and Services Collaborative, Inc. (AHSC) has closed on four buildings that were purchased from the Women's Institute for Housing and Economic Development. Three of the properties are located at multiple scattered sites in New Bedford, and the remaining one is located at 10 and 41 Prospect St. in Webster.

AHSC has submitted a funding application with the intent of completing a full-occupied renovation of the Webster property to update the communities and provide enhanced services. The Webster property is a total of 25 one and two-bedroom units, with 11 in one building and 14 in the other. Anticipated renovation plans include roof repairs, window replacements, new unit flooring, new appliances and cabinetry, door replacement, new common area flooring, laundry room upgrades, and sitework improvements, among other initiatives. AHSC will also be adding management and resident service space to one of the buildings to improve on-site management.

AHSC plans to consolidate ownership of the three New Bedford properties so as to reposition and refinance the communities, making operations more efficient long-term. Together, the three New

Bedford properties comprise 48 units; two of the buildings geared toward families have a mix of one and two-bedroom units (12 units at Acushnet Commons, 19 units at Ingraham School), and the Grinnell Mansion, which offers coordinated supportive services for elderly individuals, also features 17 studios.

"Given how closely our missions align, it only made sense for us to step in and help with the revitalization of these projects," said Michael Mattos, executive director of AHSC.

"We look forward to our work in both of these communities throughout 2022, to sustain affordable housing and provide refreshed units with more enhanced coordinated service models for those who truly need it."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540