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Nery of Coastal Commercial Real Estate sells 3,000 s/f industrial at 60 Magnolia St.

February 11, 2022 - Rhode Island



60 Magnolia Street - Bristol, RI

Bristol, RI Coastal Commercial Real Estate negotiated the sale of 60 Magnolia St.

The 3,000 s/f free-standing steel building was a longtime machine shop, MGB, Inc. All equipment, fixtures, materials, and furniture in the building were included in the sale.

Lori Nery

The property featured three-phase electric, two overhead heating units, 12 ft. -14 ft. ceilings, a 10 ft. x12 ft. loading dock, and a large side door for the convenience of moving equipment in and out. The main entrance led to two offices and two restrooms.

The building is near downtown and close to Rtes. 24, 114, & 136. Neighboring industrial businesses are Contente's Precision Auto, B&G Auto Detailing, Gilberts Auto Services, and Empire Bottling Works.

Lori Nery, CBR, LMS, GRI, broker and vice president of Coastal Commercial Real Estate represented the seller, Manuel Botelho.

The transaction took place in January 2022, and the terms were undisclosed.

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