



CELEBRATING
55 YEARS

nerej

Holliday Fenoglio Fowler negotiates 71,025 s/f sale for The Veritas Group

October 01, 2008 - Front Section

The Houston-based self storage group of Holliday Fenoglio Fowler, L.P. (HFF) has closed the sale of Secure Self Storage, a 71,025 s/f property.

HFF represented the seller, The Veritas Group, LLC, a New York City-based real estate investment company. The buyer was an affiliate of Storage Opportunity Partners LLC, a firm that specializes in the acquisition, development, management and disposition of self storage facilities.

Located at the interchange of I-195 and State Rte. 140, the 517-unit, class A facility was constructed in 2003.

"This facility offers a strong fit for Storage Opportunity Partners' real estate portfolio," said Steve Mellon, HFF managing director.

"We are extremely pleased to complete this transaction, especially given the challenging economic conditions we are all experiencing," said David Levenfeld, principal and co-founder of Storage Opportunity Partners.

"We are highly optimistic about achieving operating synergies by adding this facility into our portfolio of properties in Eastern Massachusetts."

HFF (NYSE: HF) operates out of 18 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF offers clients a fully integrated national capital markets platform including debt placement, investment sales, structured finance, private equity, note sales and note sale advisory services and commercial loan servicing.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540