

Nutter represents Condyne in sale of initial phase of Blue Star Business Park

February 25, 2022 - Front Section



Braintree, MA Nutter recently represented Condyne Capital Partners in a joint venture with an investor account advised by UBS Realty Investors LLC in its sale of the initial phase of Blue Star Business Park, a premier master-planned commercial development. Nutter also has represented Condyne over several years in the land assembly, financing, and leasing of the park.

The park offers highly sought-after high-bay warehouse, fulfillment, flex industrial, and manufacturing buildings on a 64-acre parcel. Located off of Rte. 495 (Blue Star Memorial Hwy.), the 815,000 s/f industrial park provides direct access to major transit roadways. Wayfair is the largest of the park's tenants, with a 110,000 s/f fulfillment center at 19 Leonard St. Home Depot, Pitney Bowes, Tosca, and more marquee companies also lease space at the Park.

The construction of Phase II will include additional all new flex facilities and high-bay industrial buildings. The park serves the needs of distribution tenants in Southeastern Mass. and provides an important support to the economy of that region.

The Nutter team included Paul Ayoub, Wendy Fiscus, and Robert Fox in the real estate department. Nutter's real estate attorneys provide expertise, both nationally and regionally, on a wide range of legal challenges surrounding all types of real estate, including the most complex transactions and developments. The team has broad experience covering real estate transactional and finance work, as well as related entitlement, land use, and environmental matters crucial to the Blue Star Business Park deal. Owners, operators, lenders, developers, and others involved in real estate-related transactions turn to Nutter for legal advice and services.

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