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DiPreta joins Beacon as senior vice president, development finance

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Boston, MA Beacon Communities, an industry leader in affordable, market and mixed income property development, has hired Diana DiPreta for the role of senior vice president, development finance. DiPreta will work closely with Beacon's development and acquisition teams across their offices in Boston, Albany, and Pittsburgh, and will report directly to Beacon's executive vice president of finance, David Greenblatt.

In her new role, DiPreta will structure debt and equity, negotiate term sheets and LPA's, and take part in implementing finance transactions. In addition, she will be responsible for developing and refining pro forma models of forecasted revenue, expense, depreciable and tax credit basis used for structuring LIHTC financing and associated lending products, as well as streamlining negotiated terms and finance processes across new development offices.

"We are thrilled to welcome Diana to Beacon," said Greenblatt. "With her outstanding skill set and can-do attitude, she will be an asset to our team."

Bringing extensive knowledge of real estate finance to her new role at Beacon, DiPreta most recently served as senior vice president at WNC & Associates in New York.

She brings additional experience from prior roles at Bank of America Merrill Lynch, Santander, and Blackheath Financial.

"We are confident that Diana brings the skill and expertise necessary to play an integral part in Beacon's continued growth," said Dara Kovel, Beacon Communities CEO. "She will play an important role in helping us live out Beacon's mission every day."