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Portser Real Estate brokers sale of 2 self storage facilities - \$12.6m

October 10, 2007 - Rhode Island

Philip Portser, principal of Portser Real Estate negotiated the sale of Rte. 44 Self Storage and Diamond Hill Self Storage on behalf of the sellers, 61 Putnam Place LLC and Diamond Hill Self Storage LLC.

Located at 61 Putnam Pike in Johnston, Rte. 44 Self Storage is a 77,225 s/f facility consisting of thirteen single-story buildings that opened in 2002.

The other facility, located at 1700 Diamond Hill Ave. in Woonsocket, is a 72,450 s/f facility that opened in 2006. It consists of ten single story buildings and features climate-control units as well as additional retail space.

Portser said, "The quality and location of these facilities were an excellent match with the buyer's criteria, which made them very desirable".

Portser R.E. represented the sellers and procured the buyer.

According to sales records, the combined price for the two properties was \$12.6 million.

Diamond Hill Self Storage, Woonsocket, RI

Route 44 Self Storage, Johnston, RI

Philip Portser

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